

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 20, 2007

## H. J. Res. 43

## A joint resolution increasing the statutory limit on the public debt

As ordered reported by the Senate Committee on Finance on September 12, 2007

## **SUMMARY**

- H. J. Res. 43 would increase the statutory limit on the public debt from \$8.965 trillion to \$9.815 trillion. CBO estimates that this measure, by itself, would result in no costs or savings to the federal government because it would not change any of the government's tax or spending policies.
- H. J. Res. 43 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no direct impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Eric Schatten. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.